

10 July 2019

## Non-renounceable Rights Issue Results

Xanadu Mines Ltd (**ASX:XAM, TSX:XAM**) (**Xanadu**) advises that the non-renounceable rights issue (**Offer**) made to shareholders of the Company, named on its register of members as at 7:00pm AEST on Friday 21 June 2019, under the Offer Document dated 18 June 2019 (**Offer Document**) closed on 8 July 2019.

Xanadu is pleased to advise that acceptances of entitlements under the rights issue have been received for a total of 40,393,314 New Shares (including 12,566,076 Additional New Shares) raising \$2,100,452.33.

All shareholders who applied for Additional New Shares (above their Entitlement) will be allocated the shares that they applied for.

This gives rise to a rights issue shortfall of \$1,269,377.15, representing 24,411,099 New Shares.

The Offer was partially underwritten to \$1.75 million by Patersons Securities Limited, who have also acted as Lead Manager.

The Company will proceed to allot and issue the New Shares in respect of the acceptance of the entitlements, with despatch of transaction confirmation statements to occur that same date.

It is anticipated that the new shares issued in respect of the accepted entitlements will commence trading on the ASX on 16 July 2019.

As disclosed in the Offer Document, the Lead Manager and the directors of Xanadu have reserved the right to place any of the remaining shortfall shares at or greater than the rights issue price of \$0.052 per share.

Xanadu's Chief Executive Officer, Dr Andrew Stewart, said "On behalf of the board of Xanadu Mines, I would like to thank all shareholders who have participated in this Rights Issue, which will enable the Company to progress its flagship Kharmagtai copper-gold project. We are grateful for the continued strong support of our major shareholders, and Patersons underwriting commitment for the Rights Issue is particularly appreciated."

### For further information, please contact:

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