



Market Announcement

23 March 2021

Xanadu Mines Ltd (ASX: XAM) – Trading Halt

Description

The securities of Xanadu Mines Ltd ('XAM') will be placed in trading halt at the request of XAM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 25 March 2021 or when the announcement is released to the market.

Issued by

Lin Kang

Adviser, Listings Compliance (Sydney)

XANADU MINES

23 March 2021

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Dear Ms. Wong

Xanadu Mines Ltd - Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Xanadu Mines Ltd (ASX Code: XAM) (**Xanadu** or the **Company**) requests an immediate trading halt be granted by ASX in respect of Xanadu's ordinary shares from commencement of trading on Tuesday, 23 March 2021.

In accordance with ASX Listing Rule 17.1, Xanadu provides the following information:

- (a) **Reason for trading halt:** the trading halt is requested in order to allow Xanadu to finalise an Announcement on recent drilling results at its Kharmagtai flagship project in Mongolia (**Kharmagtai Drilling Announcement**).
- (b) **Duration of the trading halt:** Xanadu requests that the trading halt continue until the earlier of such time as the Company issues the Kharmagtai Drilling Announcement or the commencement of trading on Thursday, 25 March 2021.
- (c) **Termination of the trading halt:** Xanadu anticipates that the trading halt will cease upon it making the Kharmagtai Drilling Announcement to the market.
- (d) **No reason:** Xanadu is not aware of any reason why the trading halt should not be granted by ASX.
- (e) **Further information:** Xanadu is not aware of any further information which needs to be disclosed to the market at the time of seeking the trading halt.

Yours sincerely



Phil Mackey
Company Secretary