

3 July 2019

## **Non-renounceable Rights Issue Firm commitments received from Significant Shareholders**

Xanadu Mines Ltd (**ASX:XAM, TSX:XAM**) (**Xanadu**) confirms in relation to its rights issue announced on 18 June 2019 (**Rights Issue**) that the underwriter to the Rights Issue, Patersons Securities Limited, has notified Xanadu that it received firm commitments prior to the opening date of the Rights Issue from Asia Capital and Advisors Pte Ltd, CAAF Ltd and Noble Resources International Pte Ltd to subscribe for a certain number of New Shares under the rights issue.

Asia Capital and Advisors Pte Ltd and CAAF Ltd have committed to subscribe for such number of shares as is necessary for it to maintain their percentage holdings in the company at completion of the Rights Issue and Noble Resources International Pte Ltd has committed to take up its entitlement under the Rights Issue in full.

As described in the announcement and Offer Document issued on 18 June 2019, the receipt of these firm commitments was a condition to the underwriter providing the partial underwriting of up to \$1,750,000. This condition has now been satisfied. The underwriting remains subject to existing termination rights as disclosed in the Offer Document.

**For further information, please contact:**

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