

22 January 2020

ASX Market Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

**Xanadu Mines Ltd (ASX Code: XAM)**

**Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)**

This notice is given by Xanadu Mines Ltd (ACN 1144 249 026) (**Xanadu Mines**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

On 16 January 2020, Xanadu Mines announced a placement of ordinary shares to Precious Capital Gold Mining & Metals Fund, managed by SSI Asset Management AG, a Zurich based fund (**Placement**), to raise \$2,584,768.26 at \$0.033 per fully paid ordinary share in Xanadu Mines (**New Shares**).

Xanadu Mines confirms that it will today issue, 78,326,311 New Shares to Precious Capital Gold Mining & Metals Fund under the Placement.

Xanadu Mines advises that:

- (a) the New Shares will be offered without disclosure under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, Xanadu Mines has complied with:
  - (1) the provisions of Chapter 2M of the Act as they apply to Xanadu Mines; and
  - (2) section 674 of the Act as it applies to Xanadu Mines; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Act that is required to be set out in this notice.

Yours faithfully



Phil Mackey  
Company Secretary