



Announcement Summary

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**Entity name**

XANADU MINES LTD

**Date of this announcement**

Wednesday October 06, 2021

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
XAMAAA	OPTION EXPIRING 31-DEC-2023 EX NIL	3,000,000	05/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

XANADU MINES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

92114249026

**1.3 ASX issuer code**

XAM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

6/10/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

XAMAAA : OPTION EXPIRING 31-DEC-2023 EX NIL

**Date the +securities the subject of this notification were issued**

5/10/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.xanadumines.com/site/PDF/64428bf5-5984-4a39-9768-cb9e64ae4aca/EmployeeShareandOptionPlan>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Employee Options issued to Anastasia Kassianos Audley as follows: Tranche A: 1,000,000; Tranche B: 1,000,000; Tranche C: 1,000,000. The Employee Options will vest at the end of the calendar year (2022, 2023) in which the relevant tranche Share Price Hurdle is achieved. The share price hurdle for each Tranche of the Employee Options is as follows: Tranche A: The volume weighted average market price of the Company's shares calculated over 10 consecutive days on which sales in the shares of the Company were recorded (10-day VWAP) is at least \$0.10 per share; Tranche B: the 10-day VWAP is at least \$0.14 per share; and Tranche C: the 10-day VWAP is at least \$0.18 per share

Issue details

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**Number of +securities**

3,000,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
XAM : ORDINARY FULLY PAID	1,259,037,750

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
XAMAAA : OPTION EXPIRING 31-DEC-2023 EX NIL	51,510,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

14