

Notice under section 708A(5)(e) of the Corporations Act

9 October 2020

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Xanadu Mines Ltd (ASX Code: XAM)

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Xanadu Mines Ltd (ACN 1144 249 026) (**Xanadu Mines**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

On 10 August 2020, Xanadu Mines announced a two tranche placement of 266,666,667 ordinary shares to raise \$12,000,000 at \$0.045 per fully paid ordinary share in Xanadu Mines (**New Shares**). Tranche 1 of the Placement will raise \$5,569,930 via the issue of 123,776,228 New Shares pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1. Tranche 2 of the Placement will raise \$6,430,070 via the issue of 142,890,439 New Shares subject to shareholder approval

Xanadu Mines confirms that it will today issue, 142,890,439 New Shares under Tranche 2 of the Placement.

Xanadu Mines advises that:

- (a) the New Shares will be offered without disclosure under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, Xanadu Mines has complied with:
 - (1) the provisions of Chapter 2M of the Act as they apply to Xanadu Mines; and
 - (2) section 674 of the Act as it applies to Xanadu Mines; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Act that is required to be set out in this notice.

Yours faithfully



Phil Mackey
Company Secretary

This Announcement was authorised for release by Xanadu's Board of Directors.