

## Resignation of Director

30 June 2020

Xanadu Mines Ltd (**ASX: XAM | TSX:XAM**) ( **Xanadu** or the **Company**) advises that Stephen Motteram, being the nominee of Noble Resources International Pte. Ltd.'s (**Noble**) to the Xanadu Board, has resigned as a director of the Company.

Mr Motteram was appointed as a Director of Xanadu on 1 November 2019 in accordance with the *First Variation Agreement US\$4,000,000 Facility Agreement* between Noble and the Company, where Noble retained the right to nominate a director to the Xanadu Board until the earlier of (a) 30 June 2020; or (b) the date upon which Noble's shareholding falls below 20,017,114 shares. As Noble's shareholding has not fallen below 20,017,114 shares, Mr Motteram will resign from the Board on 30 June 2020.

Xanadu's Chairman Mr Colin Moorhead said "On behalf of the Board, I would like to thank Stephen for his contribution to the Xanadu Board and wish him well for the future".

-ENDS-

**For further information, please contact:**

Andrew Stewart  
Chief Executive Officer

M: +61 409 819 922

E: [Andrew.stewart@xanadumines.com](mailto:Andrew.stewart@xanadumines.com)

W: [www.xanadumines.com](http://www.xanadumines.com)

Spencer Cole  
Chief Financial Officer

M: +61 434 047 987

E: [spencer.cole@xanadumines.com](mailto:spencer.cole@xanadumines.com)

This Announcement was authorised for release by Xanadu's Board of Directors

**AUSTRALIA**

c/o Company Matters Pty Limited  
Level 12, 680 George Street  
Sydney NSW 2000  
T: +612 8280 7497

**MONGOLIA**

Suite 23, Building 9B  
Olympic St, Sukhbaatar District  
Ulaanbaatar, Mongolia  
T: +967 7012 0211

Xanadu Mines Ltd ACN 114 249 026

[www.xanadumines.com](http://www.xanadumines.com)