

Results of Extraordinary General Meeting

1 October 2020

In accordance with ASX Listing Rule 3.13.2, Xanadu Mines Ltd (**ASX: XAM, TSX: XAM**) (**Xanadu** or the **Company**) advises that that all resolutions considered at the Company's Extraordinary General Meeting, which was held today, were passed with the requisite majorities by way of a poll.

The resolutions and details of the proxy voting results are provided in the attached Proxy Summary in accordance with Section 251AA of the *Corporations Act 2001 (Cth)*.

-ENDS-

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This Announcement was authorised for release by Xanadu's Board of Directors.

About Xanadu Mines Ltd:

Xanadu is an ASX and TSX listed Exploration company that discovers and defines globally significant porphyry copper-gold assets in Mongolia. We give investors exposure to large scale copper-gold discoveries and low cost inventory growth, and we create liquidity events for shareholders at peak value points in the mining life cycle. Xanadu maintains a portfolio of exploration projects and remains one of the few junior explorers on the ASX or TSX who control an emerging Tier 1 copper-gold deposit in our flagship Kharmagtai project. For information on Xanadu visit: www.xanadumines.com.

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XANADU MINES LTD
2020 Extraordinary General Meeting
Thursday, 01 October 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Ratification of Prior Issue of Tranche 1 Shares	Ordinary	96,273,249 79.18%	25,187,539 20.72%	120,666 0.10%	21,319,246	96,393,915 79.28%	25,187,539 20.72%	21,319,246	Carried
2 Approval of Issue of Tranche 2 Shares	Ordinary	96,263,249 79.18%	25,197,539 20.72%	120,666 0.10%	21,319,246	96,383,915 79.28%	25,197,539 20.72%	21,319,246	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.