

XANADU CORPORATE UPDATE WEBCAST

10 June 2020

Xanadu Mines Ltd (**ASX: XAM, TSX: XAM**) (“Xanadu” or “the Company”) advises that investors and analysts are invited to participate in a webcast on Monday, 15 June 2020 at 12:00pm noon AEST. The purpose is to provide a Xanadu Corporate Update, which will be hosted by Xanadu’s Chairman, Colin Moorhead.

Participants will be able to ask questions online, and they will be answered at the end of the call.

The webcast will be accessible via the following browser link:

<https://www.streamgate.co/xanadu-corporate-update>

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This Announcement was authorised for release by Xanadu’s Board of Directors.